Good Evening Members, Ladies and Gentleman

I would like to start first off by introducing myself. My name is Larry Kingswood, I have lived in the MD of Wainwright all my life.

Some history of myself. I have been on the Phoenix gas board for the last year. In that time I have learned quit a bit about the operation of the co-op. I believe we have a good staff in place with our current general manager and support staff. Little info on myself. I have been married for 52 years, I have 2 daughters and 6 grandsons and just recently one great grand daughter. I am still on our family farm, which was established in 1947, I farmed as a young boy and then in 1981, my wife and I took over the family farm which we have been farming for 44 years. I worked for Fountain Tire in Wainwright for 7 years, then I went to work for Husky Oil and was there for almost 38 years. I worked in all aspects of the industry, both oil and gas. I started as a trainee and worked up to field foreman. I worked with office staff doing budgets which included both cost and production. I had anywhere from 6-10 employees and contractors reporting to myself.

I am a believer if you treat your people fairly, with respect and listen to what they have to say, we all work better together as a team.

Any questions?